



**PHILIP MORRIS
(PAKISTAN) LIMITED**

July 10, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
✓ Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
Lahore Stock Exchange Building,
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box: 1315
Lahore

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building
Jinnah Avenue
Bluc Area
Islamabad

**By Fax and Hand Delivery:
Fax No. 111-573-329 (KSE)
Fax No. (042) 3636 8484-85 (LSE)**

Total pages 04 (Four)

Re: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 (formerly section 15D of the Securities & Exchange Ordinance, 1969) and Clause (xx) of the Code of Corporate Governance, we hereby convey the following information:

The Board of Directors of Philip Morris (Pakistan) Limited (the "Company") in its meeting on July 10, 2015 has approved an equity injection in the form of non-voting, non-cumulative, irredeemable, convertible preference shares of up to PKR 11 billion without a rights offering to Philip Morris Investments BV and/or Philip Morris Brands SARI. The Board of Directors of the Company has also approved the increase of the authorised share capital of the Company from PKR 1 billion divided into 100,000,000 ordinary shares of PKR 10/- each to PKR 12 billion divided into 1,200,000,000 shares of PKR 10/- each. Please note that the equity injection would be subject to the requisite regulatory approvals as well as approvals by the shareholders of the Company.

Philip Morris (Pakistan) Limited

19th floor, The Harbour Front, Dolmen City, HC-3, Block 4, Clifton, Karachi - 75600, Pakistan | Tel: +92 21- 3520 9600 - 01
Fax: +92 21- 3529 4350 | www.philipmorrispakistan.com.pk



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A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Section 96 of the Securities Act, 2015 (formerly Section 15D of the Securities & Exchange Ordinance, 1969) is also enclosed as **Annexure A**.

Yours truly,

Mujtaba Hussain
Company Secretary

Philip Morris (Pakistan) Limited

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Annexure A

**DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015 (FORMERLY SECTION
15D OF THE
SECURITIES AND EXCHANGE ORDINANCE, 1969)**

July 10, 2015

Name of Company:	Philip Morris (Pakistan) Limited, 19th Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Clifton, Karachi - 75600
Date of Report:	July 10, 2015
Contact Information	Mr. Mujtaba Hussain, Company Secretary, Philip Morris (Pakistan) Limited, 19th Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Clifton, Karachi - 75600 Tel Number: 021-3520-9841 Fax Number: 021-3529-4350 Email Address: Mujtaba.Hussain1@pmi.com

Please mark the appropriate box below (see General Instruction A.1 below before filing the details)

[*] Disclosure of inside information by listed company in terms of section 15D(1).

Public disclosure of inside information, which directly concerns the listed securities.

The Board of Directors of Philip Morris (Pakistan) Limited (the "Company") in its meeting on July 10, 2015 has approved an equity injection in the form of non-voting, non-cumulative, irredeemable, convertible preference shares of up to PKR 11 billion without a rights offering to Philip Morris Investments BV and/or Philip Morris Brands S.A.R.L. The Board of Directors of the Company has also approved the increase of the authorised share capital of the Company from PKR 1,000,000,000/- divided into 100,000,000 ordinary shares of PKR 10/- each to PKR 12,000,000,000/- divided into 1,200,000,000 shares of PKR 10/- each. Please note that the equity injection would be

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subject to the requisite regulatory approvals as well as approvals by the shareholders of the Company.

- [] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15D(2).**

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of inside information.

- [] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15D(3).**

Disclosure to the public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

- [] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5).**

Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and, where applicable, persons closely associated with them, of transactions conducted on their own account relating to the securities of such listed company.

SIGNATURES

In case of company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

Mujtaba Hussain
Company Secretary

Dated: July 10, 2015

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